WELLS FARGO Advisors

October 2025

Income & Growth Model Portfolio

A balanced approach to income-and-growth investing

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WELLS FARGO Advisors

Working with Chris Eckert

Investing can be an intimidating prospect for many people. Today's capital markets are complex, and the thought of sifting through thousands of available investments can be overwhelming. Most investors simply do not have the time or experience to gather and analyze all of the data necessary to make informed investment decisions. In such situations, it may make sense to work with an experienced professional who understands your financial needs and can dedicate the time and resources to help you meet them.

For over 40 years, Christopher Eckert has been helping investors prepare for and navigate through significant life events and financial transitions. To learn more about how his wealth management process can help you meet the challenges these major life transitions pose to your financial goals, please visit his website or call for a complimentary consultation.

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Income & Growth Model Portfolio

A balanced approach to income-and-growth investing

What are Allocation or Balanced Funds?
Allocation and balanced funds seek to provide both income and growth by investing in a combination of stocks, bonds and cash.
The Income & Growth Model Portfolio
Will invest in a diversified portfolio of allocation and balanced funds that target equity exposure between 30% to 70%.
Investment Objectives
Current income and long-term growth of capital and income.

Moderately Conservative Allocation Funds
Typically target an equity exposure between 30% to 50%.
Moderate Allocation Funds
Typically target an equity exposure between 50% to 70%.
Global Allocation Funds
Only those global allocation funds that target an equity exposure between 30% to 70% will be considered for inclusion in the portfolio.

Income & Growth Model Portfolio

Current Holdings (100%)	Symbol	Target Allocation
1919 Socially Responsive Balanced I	LMRNX	10%
Dodge & Cox Balanced I	DODBX	10%
FPA Crescent	FPACX	10%
George Putnam Balanced I	PGEYX	10%
Loomis Sayles Global Allocation Y	LSWWX	10%
Oakmark Equity & Income I	OANBX	10%
Permanent Portfolio I	PRPFX	10%
Pioneer Multi Asset Income Y	PMFYX	10%
T.Rowe Price Capital Appreciation	PRWCX	10%
Value Line Capital Appreciation I	VLIIX	10%

Income & Growth Model Portfolio Guidelines
• Inventory of balanced mutual fund and ETFs is established.
• Each mutual fund and ETF is evaluated and a matrix is created to compare the inventory of mutual funds and ETFs versus each other.
• Ranking criteria will include trend, relative strength versus the market and relative strength versus peers.
• The 10 highest rated equity Mutual Funds and ETFs will be placed in the portfolio and generally be equally weighted.
• The inventory of Mutual Funds and ETFs will generally be evaluated and re-rated on a regular basis.
• Whenever there is a change in the portfolio's holdings, the whole portfolio will be evaluated for rebalance so that each mutual fund and ETF is equally weighted.
• The portfolio is only evaluated for rebalance when there is a change in the portfolio's holdings.

Income & Growth Portfolio Inventory

Name of Fund	Symbol	**Gross Expense Ratio	Date added to portfolio
Moderately Conservative Allocation Funds			
American Century Strategic Allocation: Conservative	ACCIX	0.52	
American Funds Tax Aware Conservative Gr & Inc F2	TXIFX	0.11	
American Funds Conservative Gr & Inc F2	INPEX	0.11	
American Funds Retirement Inc Port Conservative F2	FDFWX	0.12	
Aristotle Optimization Moderate Conservative I-2	PMCDX	0.87	
BlackRock Multi-Asset Income I	BIICX	0.56	
Calvert Conservative Allocation I	CFAIX	0.18	
Federated Hermes Capital Income IS	CAPSX	0.63	
Fidelity Advisor Asset Manager 40% I	FFNIX	0.57	
Fidelity Advisor Multi-Asset Income I	FAYZX	0.75	
Franklin Templeton Conservative Allocation Adv	FTCZX	0.35	
Goldman Sachs Income Builder I	GSBIX	0.46	
Hartford Balanced Income I	HBLIX	0.64	
JHancock Multimanager Lifestyle Moderate I	JTMIX	0.29	
JPMorgan Income Builder I	JNBSX	0.56	
JPMorgan Investor Conservative Growth I	ONCFX	0.32	
Manning & Napier Pro-Blend Moderate Term I	MNMIX	0.85	
MFS Conservative Allocation I	MACIX	0.09	
Pricipal SAM Conservative Balanced I	PCCIX	0.30	
T.Rowe Price Retirement Balanced	TRRIX	0.49	
T.Rowe Price Spectrum Conservative Allocation	PRSIX	0.38	
Vanguard Tax-Managed Balanced Adm	VTMFX	0.09	
Vanguard Wellesley Income Adm	VWIAX	0.16	
Westwood Income Opportunity I	WHGIX	0.83	
Moderate Allocation			
1919 Socially Responsive Balanced I	LMRNX	0.72	09/03/24
American Century Balanced I	ABINX	0.71	
American Century Strategic Allocation: Moderate I	ASAMX	0.49	
American Funds American Balanced F2	AMBFX	0.36	
American Funds Income Fund of America F2	AMEFX	0.37	
American Funds Moderate Growth & Income F2	BLPEX	0.11	
BlackRock Sustainable Balanced I	MACPX	0.53	
BNY Mellon Balanced Opportunity I	DBORX	0.89	
Calvert Balanced I	CBAIX	0.66	
Calvert Moderate Allocation I	CLAIX	0.16	
Columbia Balanced I	CBALX	0.67	
Columbia Capital Allocation Mod Aggr I	NBGPX	0.15	
Columbia Flexible Capital Income I	CFIZX	0.74	
DFA Global Allocation 60/40 I	DGSIX	0.25	
Dodge & Cox Balanced I	DODBX	0.52	06/03/21
Eaton Vance Balanced I	EIIFX	0.73	
Fidelity Advisor Balanced I	FBAUX	0.50	
FPA Crescent	FPACX	1.05	07/05/23
George Putnam Balanced I	PGEYX	0.68	01/03/25
Green Century Balanced I	GCBUX	1.16	

Name of Fund	Symbol	**Gross Expense Ratio	Date added to portfolio
Moderate Allocation (con'd)			
Harford Checks & Balances I	HCKIX	0.15	
Impax Sustainable Allocation I	PAXIX	0.05	
Invesco Equity & Income I	ACETX	0.52	
Janus Henderson Balanced I	JBALX	0.66	
JHancock Balanced I	SVBIX	0.73	
JHancock Multimanager Lifestyle Balanced I	JTBIX	0.27	
JPMorgan Diversified I	JDVSX	0.69	
JPMorgan Investor Balanced I	OIBFX	0.32	
JPMorgan Investor Growth & Income I	ONGFX	0.32	
Lord Abbett Multi-Asset Balanced Opportunity I	LABYX	0.25	
Macquarie Balanced I	IYBIX	0.81	
Manning & Napier Pro-Blend Extended Term I	MNBIX	0.77	
MFS Moderate Allocation I	MMAIX	0.09	
MFS Total Return I	MTRIX	0.47	
NYLI Balanced I	MBAIX	0.81	
Oakmark Equity & Income I	OANBX	0.59	01/02/24
Permanent Portfolio I	PRPFX	0.82	05/01/23
PGIM Balanced Z	PABFX	0.78	
Pioneer Balanced ESG Y	AYBLX	0.72	
Principal SAM Balanced I	PSBIX	0.29	
Putnam Dynamic Asset Allocation Balanced Y	PABYX	0.68	
T.Rowe Price Balanced	RPBAX	0.55	
T.Rowe Price Capital Appreciation	PRWCX	0.70	05/01/23
T.Rowe Price Spectrum Moderate Allocation Inv	TRPBX	0.53	
Touchstone Balanced Y	SIBLX	0.78	
Transamerica Asset Allocation Moderate Growth I	TMGIX	0.14	
Transamerica Multi-Asset Income I	TSHIX	0.72	
Transamerica Multi-Managed Balanced I	TBLIX	0.76	
Value Line Asset Allocation I	VLAIX	0.82	
Value Line Capital Appreciation I	VLIIX	0.85	07/05/23
Vanguard Balanced Indexed Adm	VBIAX	0.07	
Vanguard LifeStrategy Moderate Growth Inv	VSMGX	0.13	
Vanguard STAR Inv	VGSTX	0.30	
Vanguard Wellington Adm	VWENX	0.17	
Global Allocation			
American Funds Global Balanced F2	GBFLX	0.58	
BlackRock Global Allocation I	MALOX	0.84	
Eaton Vance Global Income Builder I	EDIIX	0.92	
JPMorgan Global Allocation I	GAOSX	0.78	
Loomis Sayles Global Allocation Y	LSWWX	0.91	04/01/24
Macquarie Asset Strategy I	IVAEX	0.80	
MFS Global Total Return I	MFWIX	0.86	
Morgan Stanley Inst Global Strategy I	MPBAX	0.69	
NYLI Income Builder I	MTOIX	0.77	
Pioneer Multi-Asset Income Y	PMFYX	0.64	**New 08/04/25**

* Index based mutual fund or ETF

**Gross expense ratio as reported in fund's prospectus - Morningstar January 2025

Disclosures & Definitions

Mutual Funds and Exchange-Traded Products (ETPs) are sold by prospectus. Before investing, please consider the investment objectives, risks, charges and expenses of the fund carefully. The prospectus, and, if available, the summary prospectus, contains this and other information and can be obtained by calling the fund company, the ETP sponsor, or your Financial Advisor. You should read it carefully before investing.

Exchange-Traded Funds are subject to risks similar to those of stocks. Investment returns may fluctuate and are subject to market volatility, so that an investor's shares, when redeemed, or sold, may be worth more or less than their original cost. Exchange Traded funds may yield investment results that, before expenses, generally correspond to the price and yield of a particular index. There is no assurance that the price and yield performance of the index can be fully matched. **There is no guarantee that any fund or strategy will meet its investment objectives.**

Growth stocks may be more volatile than other stocks. The growth style of investing cannot guarantee appreciation in the market value of the fund's holdings. The return and pricipal value of stocks fluctuate with changes in market conditions. The growth type of investing tends to shift in and out of favor. Dividends are not guaranteed and are subject to change or elimination.

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